

LANDMARK SPINNING INDUSTRIES LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2009

	Note	Sept. 30, 2009 Rupees	June 30, 2009 Rupees
NON CURRENT ASSETS			
FIXED ASSETS			
Property, Plant and Equipments - (At Cost Less Accumulated Depreciation)		240,561,448	240,562,796
LONG TERM DEPOSITS		25,000	25,000
CURRENT ASSETS			
Loan & Advances		38,688	38,688
Trade Debtors		474,980	474,980
Cash and Bank Balances		71,297	75,575
		584,965	589,243
CURRENT LIABILITIES			
Trade and Other Payables		1,870,049	1,455,549
		1,870,049	1,455,549
		(1,285,084)	(866,306)
Contingencies	5	-	-
		239,301,364	239,721,490
SHAREHOLDERS EQUITY AND LIABILITIES			
SHARE CAPITAL			
AUTHORISED CAPITAL			
15,000,000 (2006 : 15,000,000) Ordinary Shares of Rs. 10/- each		150,000,000	150,000,000
ISSUED SUBSCRIBED & PAID UP CAPITAL			
12,123,700 (2006 : 12,123,700) Ordinary Shares of Rs. 10/- each fully paid in cash		121,237,000	121,237,000
Accumulated Loss		(169,695,180)	(169,121,708)
		(48,458,180)	(47,884,708)
SURPLUS ON REVLUATION OF PROPERTY, PLANT & EQP		87,713,358	87,713,358
NON CURRENT LIABILITIES			
Long Term Loans - Unsecured, Interest Free		200,046,186	199,892,840
		239,301,364	239,721,490

The annexed Notes form an integral part of these financial statements.

Akberali Hashwani
Chief Executive

Amin A. Hashwani
Director

LANDMARK SPINNING INDUSTRIES LIMITED
PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2009

	Quarter Ended July to Sept 2009 Rupees	Quarter Ended July to Sept 2008 Rupees
SALES - NET	-	-
COST OF SALES	-	-
GROSS PROFIT / (LOSS)	-	-
OPERATING EXPENSES		
Administrative Expenses	572,715	250,401
OPERATING (LOSS)	(572,715)	(250,401)
Financial Cost	(758)	(495)
(Loss) Before Taxation	(573,473)	(250,896)
Taxation	-	-
(LOSS) AFTER TAXATION	(573,473)	(250,896)
(Loss) Per Share - Basic	(0.05)	(0.02)

The annexed Notes form an integral part of these accounts.

Akberali Hashwani
Chief Executive

Amin A. Hashwani
Director

LANDMARK SPINNING INDUSTRIES LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2009

	Note	July to Sept. 2009 Rupees	July to Sept. 2008 Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES			
(Loss) before taxation		(573,473)	(250,896)
Adjustment of non-fund items:			
Depreciation		1,349	1,521
Financial Charges		758	495
		2,107	2,016
		(571,366)	(248,880)
WORKING CAPITAL CHARGES			
Increase/(decrease) in current assets			
Loan and advance		-	-
Increase/(decrease) in current liabilities			
Trade and Other Payables		414,500	(20,151)
		(156,866)	(269,031)
Financial Cost Paid		(758)	(495)
Net cash generated from operating activities		(157,624)	(269,526)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Long term deposits		-	-
Net cash generated from investing activities		-	-
C. CASH FLOW FROM FINANCING ACTIVITIES			
Long term loans		153,346	269,531
Net cash flow from investing activities		153,346	269,531
Net Increase/(decrease)			
in cash & bank balances		(4,278)	5
Cash and bank balances at the beginning of the year		75,575	72,350
Cash and bank balances at the end of the year		71,297	72,355

The annexed notes form an integral part of these accounts.

Akberali Hashwani
Chief Executive

Amin A. Hashwani
Director

LANDMARK SPINNING INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2009

	Share Capital Rupees	Unappropriated (Loss) Rupees	Total Rupees
Balance as at June 30, 2008	121,237,000	(168,196,040)	(46,959,040)
Net Loss for the year	-	(925,668)	(925,668)
Balance as at June 30, 2009	121,237,000	(169,121,708)	(47,884,708)
Net Loss for the year	-	(573,473)	(573,473)
Balance as at September 30, 2009	<u>121,237,000</u>	<u>(169,695,180)</u>	<u>(48,458,180)</u>

The annexed notes form an integral part of these accounts.

NOTES TO THE ACCOUNTS (UN-AUDITED)

- Nature and Status of Business**
The company was incorporated in Pakistan as a Private Limited Company on October 21, 1991 and was converted into a Public Limited Company on April 30, 1992. The Company is listed at Karachi & Lahore Stock Exchanges.

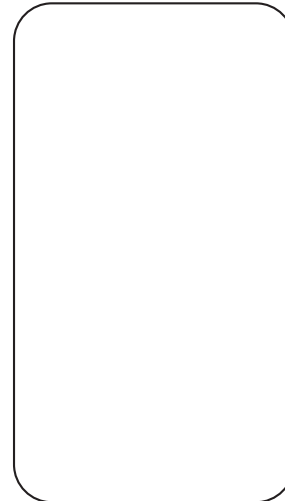
The Company Commenced its commercial operations in October 1, 2001 after reactivation of plant which remained idle for seven years. However, the company has suspended its production on November 29, 2002 to forestall the recurring losses until the market trend become conducive for positive results. The management feels that this stoppage is temporary and upon the utility provision of gas supplies, the production will be expected to commence in future.
- Statement of Compliance**
These interim financial statements have been prepared in accordance with the requirements of International Accounting Standard-34 (IAS-34) "Interim Financial Reporting" and being submitted to the shareholders under section 245 of the Companies Ordinance, 1984.
- Summary of Significant Accounting Policies**
The Accounting Policies adopted for the preparation of 1st Quarterly Financial Statements are the same as those applied in the preparation for the preceding year Annual Financial Statements of the Company for the year ended June 30, 2009.
- Depreciation**
No. Depreciation on Assets except a Hut at Sandspit (Lease hold) and Vehicles has been charged during the period as their has been no production activity and the same has also been mentioned in note no. 1 of these financial statements.
- Contingencies**
There is no significant change in Contingencies during the quarter.
- Date of Authorization for issue**
These Financial Statements were authorized for issue on October 28, 2009 by the Board of Directors of the Company.
- General**
7.1 Figures have been rounded off to the nearest of Rupee.

Akberali Hashwani
Chief Executive

Amin A. Hashwani
Director

LANDMARK SPINNING INDUSTRIES LIMITED
1ST QUARTERLY ACCOUNTS
FOR THE PERIOD ENDED
30TH SEPTEMBER, 2009

If undelivered please return to:
LANDMARK SPINNING INDUSTRIAL LTD.
1ST FLOOR, COTTON EXCHANGE BUILDING,
I. I. CHUNDRIGAR ROAD, KARACHI.



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LANDMARK SPINNING INDUSTRIES LIMITED

DIRECTORS' REPORT

The Board of Directors of your Company is pleased to present first quarter's (un-audited) for the quarter ended 30th September, 2009.

Your Company sustained a Net loss after tax of Rs. 573,473/- during the period ended 30th September 2009, which was mainly for administrative and general expenses, further in the period under review no commercial activity has taken place.

During the period under review, the textile crisis are apparent coupled with other factors of global recession, political instability and threats of security those have eroded the working environment of the unit, besides, the high cotton prices and unworkable production cost due to inflationary trends, and the energy crisis.

Your directors are keen to restart production in near future provided the facility of Gas connection to our Unit at Winder by Sui Southern Gas company Ltd. is provides and law & order situation in Balochistan is normalized so that your company would restart commercial activity.

Your directors record appreciation for the services rendered by the employees of the Company.

Karachi :
Dated: 28th October, 2009

By order of the Board

(Akberali Hashwani)
Chief Executive