

LANDMARK SPINNING INDUSTRIES LIMITED  
BALANCE SHEET (UN-AUDITED)  
AS ON MARCH 31, 2010

	Note	March 31, 2010 Rupees	June 30, 2009 Rupees
<b>NON CURRENT ASSETS</b>			
<b>FIXED ASSETS</b>			
Property , Plant and Equipment - ( At Cost Less Accumulated Depreciation )		240,514,731	240,562,796
LONG TERM DEPOSITS		25,000	25,000
<b>CURRENT ASSETS</b>			
Loan & Advances		38,688	38,688
Trade Deposits and Prepayments		474,980	474,980
Cash and Bank Balances		74,338	75,575
		588,006	589,243
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables		308,171	1,455,549
		308,171	1,455,549
Contingencies	5.	279,835	(866,306)
		<u>240,819,565</u>	<u>239,721,490</u>
<b>SHAREHOLDER EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL</b>			
<b>AUTHORISED CAPITAL</b>			
15,000,000 (June 30, 2007 : 15,000,000) Ordinary Shares of Rs.10/- each		<u>150,000,000</u>	<u>150,000,000</u>
<b>ISSUED SUBSCRIBED &amp; PAID UP CAPITAL</b>			
12,123,700 (June 30, 2007 : 12,123,700 ) Ordinary Share of Rs.10/- each fully paid in cash		121,237,000	121,237,000
Accumulated Loss		(169,764,633) (48,527,633)	(169,121,708) (47,884,708)
Surplus on Revaluation of Property, Plant & Equipments		87,713,358	87,713,358
<b>NON CURRENT LIABILITIES</b>			
Long Term Loans - Unsecured , Interest Free	6.	<u>201,633,840</u>	<u>199,892,840</u>
		<u>240,819,565</u>	<u>239,721,490</u>

The annexed notes 1 to 6 form an integral part of these accounts.

Chief Executive

Director

LANDMARK SPINNING INDUSTRIES LIMITED  
PROFIT & LOSS ACCOUNT (UN-AUDITED)  
FOR THE 3rd QUARTER ENDED MARCH 31, 2010

	Quarter ended JAN TO MAR 2010 Rupees	Nine Months Ended Jul To MAR 2010 Rupees	Quarter ended JAN TO MAR 2009 Rupees	Nine Months Ended Jul To MAR 2009 Rupees
SALES - NET	-	-	-	-
COST OF SALES	-	-	-	-
GROSS (LOSS)	-	-	-	-
<b>OPERATING EXPENSES</b>				
Administrative Expenses	178,069	641,553	156,141	660,342
OPERATING( LOSS)	(178,069)	(641,553)	(156,141)	(660,342)
Financial Charges	(440)	(1,372)	(550)	(1,870)
(LOSS) BEFORE TAXTION	(178,509)	(642,925)	(156,691)	(662,212)
Taxation	-	-	-	-
(LOSS) AFTER TAXTION	(178,509)	(642,925)	(156,691)	(662,212)
Accumulated loss brought	(169,121,708)	(169,121,708)	(168,701,561)	(168,196,040)
Accumulated loss carried f	(169,300,217)	(169,764,633)	(168,858,252)	(168,858,252)
(LOSS) PER SHARE-BASIC	(0.01)	(0.05)	(0.02)	(0.05)

The annexed notes 1 to 6 form an integral part of these accounts.

Chief Executive

Director

LANDMARK SPINNING INDUSTRIES LIMITED  
CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE 3rd QUARTER ENDED MARCH 31, 2010

	July To March 2010 Rupees	July To March 2009 Rupees
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss) before taxation	(642,925)	(662,212)
Adjustment of non-fund items:		
Depreciation	48,066	4,562
Financial Charges	1,372	1,870
	<u>49,438</u>	<u>6,433</u>
	(593,487)	(655,780)
<b>WORKING CAPITAL CHANGES</b>		
(Increase)/Decrease in current assets		
Advances & Deposits	-	-
Increase/(decrease) in current liabilities		
Trade and Other Payables	(1,147,378)	14,024
Cash generated from operation	(1,740,865)	(641,756)
Financial Charges Paid	(1,372)	(1,870)
Net cash flow from operating activities	<u>(1,742,237)</u>	<u>(643,626)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net cash flow from investing activities	<u>-</u>	<u>-</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long term loans	1,741,000	648,496
Net cash flow from financing activities	<u>1,741,000</u>	<u>648,496</u>
Net Increase /(decrease) in cash & bank balances	(1,237)	4,870
Cash and Balances at the beginning of the period	75,575	72,350
Cash and Balances at the end of the period	<u>74,338</u>	<u>77,220</u>

The annexed notes 1 to 6 form an integral part of these accounts.

Chief Executive

Director

LANDMARK SPINNING INDUSTRIES LIMITED  
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE 3rd QUARTER ENDED MARCH 31, 2010

	Share Capital	Unappropriated (Loss)	Total
	Rupees	Rupees	Rupees
Balance as at July 1 2008	121,237,000	(168,196,040)	(46,959,040)
Loss for the Six Months	-	(925,668)	(925,668)
Balance as at June 30, 2009	121,237,000	(169,121,708)	(47,884,708)
Loss for the (Nine months)		(642,925)	(642,925)
Balance as at 31st March, 2010	<u>121,237,000</u>	<u>(169,764,633)</u>	<u>(48,527,633)</u>

The annexed notes 1 to 6 form an integral part of these accounts.

NOTES TO THE ACCOUNTS ( UN-AUDITED )

1 Nature and Status of Business

The Company was incorporated in Pakistan as a Private Limited Company on October 21, 1991 and was converted into a Public Limited Company on April 30, 1992. The Company is Listed at Karachi & Lahore Stock Exchanges.

The company commenced its commercial operation, from 2001 after reactivation of plant which remained idle for the seven years. However, the company again has suspended its production on November 29, 2002 to forestall the recurring losses on account of electricity breakdowns and frequent Load shedding stop gap arrangement was made to suspend operations for the time being until the market trends becomes conducive for positive results. The management feels that immediately upon the utility provision of gas supplies to winder Baluchistan industrial zone by S.S.G.C. Limited, which is in progress, the production will be expected to commence in near future.

2. Statement of Compliance

These interim financial statements have been prepared in accordance with the requirements of International Accounting Standard-34 (IAS-34) "Interim Financial Reporting" and have been reviewed by the auditors as required by the Code of Corporate Governance and being submitted to the shareholders under section 245 of the Companies Ordinance, 1984.

3. Summary of Significant Accounting Policies

The Accounting Policies adopted for the preparation of Quarterly Financial Statements are the same as those applied in the preparation of the annual financial statements of the Company for the preceding period ended June 30, 2009.

4. Contingencies

There is no significant change in Contingencies during the period.

5. Date of Authorization for issue

These Financial Statements were authorized for issue on April 26, 2010 by the Board of Directors of the Company.

6. General:

6.1 Figures have been rounded off to the nearest of Rupee.

Chief Executive

Director

LANDMARK SPINNING INDUSTRIES LIMITED.

DIRECTORS REPORT.

The Directors of your Company are pleased to present third quarter's report (un-audited accounts) for the quarter ended March 31, 2010.

During the period under review, the operational activity of the unit remained idle and the work in progress for supply of gas connection to Winder also delayed on account of adverse law and order situation in Balochistan province during the period under review.

Your company has incurred operating expenses of Rs.178,509 during the third quarter ended 31st March 2010, Your management is pursuing the matter for gas supply at Winder. Hopefully, your company would be able to restart commercial production immediately upon supply of gas connection to Winder by SSGC as undertaken by the Federal Government as per policy and based upon textile industry condition and provision of infrastructural facility to Winder, Balochistan Industrial zone.

Your directors record appreciation for the services rendered by the employees of the Company.

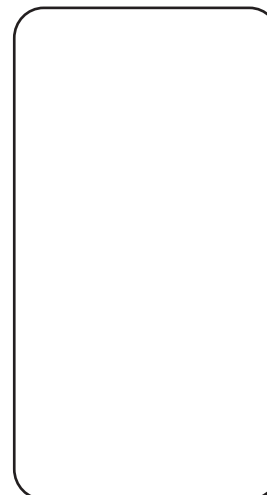
Dated, 26th April, 2010  
Karachi.

By order of the Board.

(AKBAR ALI HASHWANI)  
Chief Executive.

LAND MARK SPINNING INDUSTRIES LIMITED  
QUARTERLY ACCOUNTS (UN-AUDITED)  
FOR THE PERIOD 31ST MARCH 2010

If undelivered please return to:  
LAND MARK SPINNING INDUSTRIAL LTD,  
1ST FLOOR, COTTON EXCHANGE BUILDING,  
I. I. CHUNDRIGAR ROAD, KARACHI.



BOOK POST  
under postal certificate