

LANDMARK SPINNING INDUSTRIES LIMITED  
BALANCE SHEET (UN-AUDITED)  
AS ON SEPTEMBER 30, 2011

	Note	September 30, 2011 Rupees	June 30, 2011 Rupees
<b>NON CURRENT ASSETS</b>			
<b>FIXED ASSETS</b>			
Property , Plant and Equipment - ( At Cost Less Accumulated Depreciation )		240,551,543	240,552,609
LONG TERM DEPOSITS		25,000	25,000
<b>CURRENT ASSETS</b>			
Loan & Advances		38,688	38,688
Trade Debtors		474,980	474,980
Cash and Bank Balances		116,843	83,968
		630,511	597,636
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables		258,483	251,063
		258,483	251,063
		372,028	346,573
Contingencies	5.		
		<u>240,948,571</u>	<u>240,924,3182</u>
<b>SHAREHOLDER EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL</b>			
<b>AUTHORISED CAPITAL</b>			
15,000,000 (2006: Rs. 15,000,000) Ordinary Shares of Rs.10/- each		<u>150,000,000</u>	<u>150,000,000</u>
<b>ISSUED SUBSCRIBED &amp; PAID UP CAPITAL</b>			
12,123,700 (2006: 12,123,700 ) Ordinary Shares of Rs.10/- each fully paid in cash		121,237,000	121,237,000
Accumulated Loss		(171,270,557)	(171,041,246)
		(50,033,557)	(49,804,246)
Surplus on Revaluation of Property, Plant 7 EQP		87,713,358	87,713,358
<b>NON CURRENT LIABILITIES</b>			
Long Term Loans - Unsecured , Interest Free		203,268,770	203,015,070
		<u>240,948,571</u>	<u>240,924,182</u>

The annexed notes form, an integral part of these financial statements.



AKBER ALI HASHWANI  
Chief Executive



AMIN A. HASHWANI  
Director

LANDMARK SPINNING INDUSTRIES LIMITED  
PROFIT & LOSS ACCOUNT (UN-AUDITED)  
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2011

	Quarter ended JUL TO SEP 2011 Rupees	Quarter ended JUL To SEP 2010 Rupees
SALES - NET	-	-
COST OF SALES	-	-
GROSS (LOSS)	-	-
<b>OPERATING EXPENSES</b>		
Administrative Expenses	227,658	163,848
Operating( Loss)	(227,658)	(163,848)
Financial Cost	(1,653)	(503)
	(229,311)	(164,351)
Taxation		
Current	-	-
(Loss) After Taxation	(229,311)	(164,351)
(Loss) Per Share - Basic	(0.02)	(0.01)

The annexed Notes form an integral part of these accounts.

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2011

	Quarter ended JUL TO SEP 2010 Rupees	Quarter ended JUL To SEP 2010 Rupees
Loss for the year	(229,311)	(164,351)
Other comprehensive income	-	-
Total Comprehensive income for the year	(229,311)	(164,351)

The annexed Notes form an integral part of these accounts.



AKBER ALI HASHWANI  
Chief Executive



AMIN A. HASHWANI  
Director

LANDMARK SPINNING INDUSTRIES LIMITED  
CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2011

	Quarter ended July To Sep 2011 Rupees	Quarter ended July To Sep 2010 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss) before taxation	(229,311)	(164,351)
Adjustment of non-fund items:		
Depreciation	1,066	1,198
Financial Charges	1,653	503
	2,719	1,701
	(226,592)	(162,650)
<b>WORKING CAPITAL CHANGES</b>		
Increase/(decrease) in current liabilities Trade and Other Payables	(7,420)	(11,310)
Cash generated from operations	(219,172)	(151,340)
Financial Cost Paid	(1,653)	(503)
NET CASH GENERATED FROM OPERATING ACTIVITIES	(220,825)	(151,843)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long term loans	253,700	202,060
Net cash flow from financing activities	253,700	202,030
Net Increase /(decrease) in cash & bank balances	32,875	50,217
Cash and Bank Balances at the beginning of the year	83,968	76,142
Cash and Bank Balances at the end of the year	<u>116,843</u>	<u>126,359</u>

The annexed Notes form an integral part of these account.



AKBER ALI HASHWANI  
Chief Executive



AMIN A. HASHWANI  
Director

LANDMARK SPINNING INDUSTRIES LIMITED  
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2011

	Share Capital	Unappropriated (Loss)	Total
	Rupees	Rupees	Rupees
Balance as at June 30,2010	121,237,000	(170,019,128)	(48,782,128)
Net loss for the year	-	(1,022,119)	(1,022,119)
Balance as at June 30, 2011	121,237,000	(171,041,247)	(49,804,247)
Net Loss for the year	-	(229,311)	(229,311)
Balance as at September 30, 2011	121,237,000	(171,270,557)	(50,033,557)

The annexed notes form an integral part of these accounts.

NOTES TO THE ACCOUNTS ( UN-AUDITED )

1 Nature and Status of Business

The Company was incorporated in Pakistan as a Private Limited Company on October 21, 1991 and was converted into a Public Limited Company on April 30, 1992. The Company is Listed at Karachi & Lahore Stock Exchanges.

The company commenced its commercial operation, from 2001 after reactivation of plant which remained idle for the seven years. However, the company again has suspended its production on November 29, 2002 to forestall the recurring losses on account of electricity breakdowns and frequent Load shedding stop gap arrangement was made to suspend operations for the time being until the market trends becomes conducive for positive results. The management feels that immediately upon the utility provision of gas supplies to winder Baluchistan industrial zone by S.S.G.C. Limited, which is in progress, the production will be expected to commence in near future.

2. Statement of Compliance

These interim financial statements have been prepared in accordance with the requirements of International Accounting Standard-34 (IAS-34) "Interim Financial Reporting" and have been reviewed by the auditors as required by the Code of Corporate Governance and being submitted to the shareholders under section 245 of the Companies Ordinance, 1984.

3. Summary of Significant Accounting Policies

The Accounting Policies adopted for the preparation of half yearly Financial Statements are the same as those applied in the preparation of the annual financial statements of the Company for the preceding period ended June 30, 2010.

4. Depreciation

No. Depreciation on Assets except a Hut at Sand spit (Lease hold) and Vehicles has been charged during the Period as their has been no production activity and the same has also been mentioned in note no. 1 of these financial statements.

5. Contingencies

There is no significant change in Contingencies during the period.

6. Date of Authorization for issue

These Financial Statements were authorized for issue on 27th October, 2011 by the Board of Directors of the Company.

7. General:

Figures have been rounded off to the nearest of Rupee.



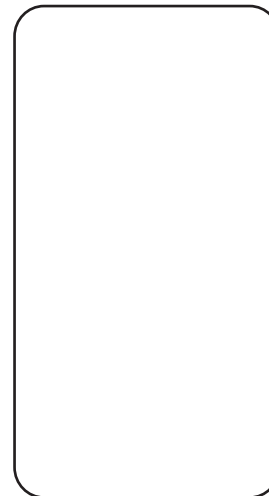
AKBER ALI HASHWANI  
Chief Executive



AMIN A. HASHWANI  
Director

LAND MARK SPINNING INDUSTRIES LIMITED  
QUARTERLY ACCOUNTS (UN-AUDITED)  
FOR THE PERIOD ENDED 30TH SEPTEMBER 2011

If undelivered please return to:  
LAND MARK SPINNING INDUSTRIAL LTD,  
1ST FLOOR, COTTON EXCHANGE BUILDING,  
I. I. CHUNDRIGAR ROAD, KARACHI.



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LANDMARK SPINNING INDUSTRIES LIMITED.  
DIRECTORS REPORT

The Board of Directors of your Company is pleased to present 1st Quarterly accounts for the period from 1st July 2011 to 30th September 2011.

Your Company being in operative has sustained a net loss after tax amounting to Rs. 229,311/= in the period under review, which was mainly based on security staff salaries and other related expenses. In this period, no commercial activity have taken place.

Your directors are keen to restart factory by extending the facility of gas connection to our unit at Winder by respective authorities, and the law and order situation in Balochistan are normalized.

Your directors record appreciation for the services rendered by the employees of the Company.

Dated, 27th October, 2011  
Karachi.

By order of the Board.



(AKBAR ALI HASHWANI)  
Chief Executive.